

# Citizenship by Investment in Turkey: A Quick Review

Citizenship by investment in Turkey was declared in 2016. Late in January 2017, the Turkish government initiated a scheme to attract foreign direct investment and enhance its real estate market. At first, the minimum amount of investment was determined as 1,000,000 USD, later it was decreased down to 250,000 USD, and as we explain below; the minimum amount of investment was re-determined as 400,000 USD. Under this initiative, investors are permitted to contribute to the Turkish economy through a variety of techniques.

When the citizenship by investment program in Turkey was introduced, the government estimated that the admission fee would be at least 1,000,000 USD. As a result, this failed to attract many investors. The Turkish government lowered the required investment to 250,000 USD in the middle of 2019 after discovering that the amount was a bit excessive.

Nowadays, the nation earns an average of 200 million USD every month from international investment. The minimal fee, however, has increased from 250,000 USD to 400,000 USD as the number of candidates desiring Turkish citizenship increases.

# **Advantages of Turkish Citizenship via Investing**

You may be unaware, but the Turkish citizenship by investment scheme has several advantages. This is a list of some of the intriguing advantages.

• Freedom of living, working, and learning in Turkey



# A Brief Overview of Turkish Citizenship by Investment

- A straightforward road to citizenship
- Reuniting the family
- Simple Schengen visa
- Accessibility to E2 Visa
- Dual nationality
- Successful investment
- Visa Free Vacation
- Work, study, and live in Turkey

The Turkish passport allows you and your family to reside, work, and attend school in Turkey. You can create revenue, for instance, through your real estate property or by renting it out. Additionally, if you want to relocate with your family, you can reduce your anxiety over your children's education. As the visa is issued to the entire family, you and your children have access to the Turkish school system and a high-quality lifestyle.

# **Rapid Route to Citizenship**

Citizenship in Turkey through investing is the shortest way to gain Turkish citizenship. By investing \$400,000 in real estate, you are eligible to receive a Turkish passport within four months after filing your application.

#### **Reunion of Families**

Applicants seeking Turkish citizenship by investment are permitted to bring their spouse, dependent children (under 18), and trustworthy parents. In addition, all members have access to free healthcare services, much like the native Turkish population.

## **Easy Schengen Visa**

Citizens of Turkey can apply for a Schengen visa without much difficulty if they have the necessary documentation. In addition, there are several additional nations with bilateral visa-free travel arrangements with the country. This includes Hong Kong, Singapore, Japan, Mexico, South Korea, and nearly the whole continent of Latin America.

## E2 in America

Citizenship in Turkey is an excellent option for people who cannot apply for an E2 visa through their native citizenship, such as nationals of India and China (mainland). E2 Visa applications are available to nationals of nations with which the United States has trade agreements. Citizens of Turkey are qualified and can simply apply for an E-2 investment visa due to their nationality.

# No Language or Residency Requirements



# A Brief Overview of Turkish Citizenship by Investment

There is no set period of time that a person must reside in Turkey before or after completing the citizenship by investment in Turkey route. In addition, you can proceed even if you do not know the local Turkish language.

# **Dual Nationality Rights**

Turkey permits dual citizenship, therefore you do not have to give up your nationality in order to obtain a Turkish passport. This is a tremendous benefit for many investors with domestic obligations.

#### Successful Investment

Turkey's citizenship-by-investment scheme does not demand a gift in return for a passport, unlike other similar programs. It provides alternative investment opportunities that are quite attractive.

## Visa Free Travel

With a Turkish passport, you are able to travel to around 110 countries without a visa, visa on arrival, or Electronic Travel Authorization.

## **Successful Investment**

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Interested in obtaining Turkish citizenship through investment? The process is fast and straightforward, with a minimum investment requirement of \$400,000. With Turkish citizenship, you can enjoy the freedom to live, work, and study in Turkey, reunite your family, travel visa-free to 110 countries, and even have access to the E2 Visa in America. And with dual nationality rights, you don't have to give up your current nationality. If you're looking for successful investment opportunities, the Turkish citizenship-by-investment scheme provides an array of options. To learn more about the process and how Bayraktar Attorneys can assist you, contact us today.

